


**M-E-M-O-R-A-N-D-U-M**

TO: All Licensees Under the Alabama Deferred Presentment Services Act

FROM: Scott Corscadden, Supervisor, Bureau of Loans 

DATE: November 13, 2014

RE: Database Provider -- Deferred Presentment Services Act

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The Alabama State Banking Department has completed its review of the proposals received in response to the Request for Proposal #2014-001. The evaluation committee graded all the responses using the weighted criteria outlined the RFP. The Department has chosen Veritec Solutions as the database provider, as it received the highest grade of all submissions. The award decision is pending successful negotiation of a mutually acceptable contract and consideration by the State Contract Review Committee. The contract is also subject to orders and rulings of the Alabama Supreme Court.

The effective date of Regulation 155-2-4-.09 has not yet been determined. The Regulation will not be enforced by the Department until at least thirty (30) days after the date the Department forwards to Licensees a notice setting forth the date that Regulation 155-2-4-.09 will be enforced.

If there are any questions, please contact Anne W. Gunter, Associate Counsel, at [anne.gunter@banking.alabama.gov](mailto:anne.gunter@banking.alabama.gov) or 334-242-3542.